## Edna Meyer-Nelson Appointed Chair Agility Bank, N.A., the First Bank Established in the U.S. Under Special MDI Charter for the Purpose of Focusing on Women

## Successful Real Estate Developer and Former Banker to Lead Board of New Bank Primarily Owned and Led by Women

August 24, 2022 – HOUSTON, TEXAS – Agility Bank, N.A. has announced the appointment of Edna Meyer-Nelson as the chair of its board of directors. A former banker and now leader of one of the largest women-owned real estate investment firms in the country, Meyer-Nelson assumes the leadership role at the new bank immediately. Agility is the first bank in the country established as a Minority Depository Institution (MDI) for the purpose of focusing on women.

"This is a tremendous opportunity for all of us associated with Agility Bank to make a significant difference in the banking landscape in Houston," said Meyer-Nelson, president and CEO of The Richland Companies. "Agility is uniquely positioned to serve women and all business owners. With a fierce commitment to providing technology that puts the client first, this is a bank that will always be where the client wants or needs to be. Rest assured, Agility is ahead of the curve for banking in the future."

Lauren Sparks, founder and CEO of Agility which opened for business in late May, noted: "Edna's background, vision, and experience as a successful business owner and banker could not be better suited for leading Agility. She is an inspiration to all of us and is used to bringing women to the table. It was no accident that she was one of the first people I talked to when forming this bank."

Meyer-Nelson has a history of wanting to bring financial services to women and businesses. In the late 1980s she was asked by a group of her financial clients to form a women-owned bank. After careful consideration, she declined. "The timing just wasn't right. Today, it is," she said. "With almost 25 percent of the businesses in Houston owned by women, the opportunities are only going to increase. And it's not just women making inroads into growing our economy, small and mid-sized businesses form the backbone of the success of Houston."

Meyer-Nelson, a graduate of the University of Houston with post-graduate degrees from Southern Methodist University and University of Colorado, began her career in banking at some of the largest banks in Houston. She grew her portfolio to over \$50 million and assisted in the buyouts of several independent banks, initiated and incorporated new, cost-effective programs, and actively

encouraged executive women to enter new business ventures. She formed The Richland Companies in 1993 and today manages over \$425 million in commercial assets. She is active in the community and serves on the boards of Houston Children's Charity, the Executive Advisory Board of the Graduate Real Estate Program of C.T. Bauer College of Business, and the Houston Police Foundation. She has won numerous awards for her leadership in commercial real estate and business.

## About Agility Bank, N.A.

Agility Bank is the first primarily women-owned and led bank created for this purpose in the U.S. awarded a special Minority Depository Institution national charter by the Office of the Comptroller of the Currency. With a focus on community business banking, the bank will serve all small and mid-size businesses. Houston-based Agility provides a flexible digital-based platform that is as close to a fintech banking experience as business owners may need or want. Coupled with the knowledge of savvy bankers, clients will have access to personal service powered by robust technology. For more information: www.agility.bank